

## SCHOLARSHIP

The amount of the **monthly grant** of the student depends on the destination country as it is described below:

<b>GROUP</b>	<b>COUNTRIES</b>	<b>Monthly Rate (€/month)</b>
<b>Group 1</b> Countries with high cost of living	Denmark, Finland, Ireland, Iceland, Luxembourg, Sweden, United Kingdom, Liechtenstein, Norway. Countries from <b>Region 14:</b> Faroe Islands, Switzerland, United Kingdom.	<b>520</b>
<b>Group 2</b> Countries with medium cost of living	Austria, Belgium, Germany, France, Italy, Greece, Spain, Cyprus, Netherlands, Malta, Portugal, Countries from <b>Region 5:</b> Andorra, Monaco, San Marino, Vatican City State	<b>470</b>
<b>Group 3</b> Countries with low cost of living	Bulgaria, Croatia, Czech Republic, Estonia, Latvia, Lithuania, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia, Republic of North Macedonia, Turkey	<b>420</b>

### FUNDING

The funding is paid in two installments:

Students receive 80% of the total scholarship in the bank account they have declared, before their departure (provided they submit all their supporting documents at least one month in advance and if the University has already received the funding of the year from the National Unit Coordination).

The remaining 20% of the amount is paid upon return and after the necessary supporting documents of the student are submitted and checked at the office of International Relations.

More specifically:

- In case the planned duration of the transfer has not been reduced and if the student has successfully completed the pre-agreed study program, the remaining 20% of the total amount of the scholarship will be paid.
- In case it turns out that the duration of your studies at the Host Institution was shorter than planned, based on which the first installment of funding was calculated, there will be offset with the remaining 20% of the total amount and either a zero balance will occur, or an amount less than originally calculated will be credited to your account, or you will be asked to repay part of the first

installment you received (or the entire first installment if the rules have been violated). The same will happen if the pre-agreed curriculum was not successfully completed.

We remind you that under the grant agreement "the final grant amount for the mobility period is determined by multiplying the number of days in the 'unfilled' month by 1/30 of the monthly grant.

If you do not submit the required documents to the Erasmus Office, we reserve the right to request a refund of part or all of the funding you have received, as your full participation in the Program cannot be certified.

The amount of the scholarship for studies is transferred from the account of UTH (University of Thessaly) at Alpha Bank in the account and at the depositor of the bank of choice.

Students must be eligible for this account. Any expenses arising from transactions with the Bank (transfer, currency conversion, remittances, etc.) are borne by the student himself.