



SCHOLARSHIP (from academic year 2025/2026)

The amount of the **monthly grant** of the student depends on the destination country:

GROUP	COUNTRIES	Monthly Rate (€/month)
Group 1 Countries with high cost of living	Austria, Belgium, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Luxembourg, Netherlands, Sweden, Liechtenstein, Norway. Countries from Region 13 : Andorra, Monaco, San Marino, Vatican City State & Region 14 : Faroe Islands, Switzerland, United Kingdom.	670
Group 2 Countries with medium cost of living	Czech Republic, Cyprus, Estonia, Latvia, Malta, Portugal, Slovakia, Slovenia, Spain.	620
Group 3 Countries with low cost of living	Bulgaria, Croatia, Lithuania, Hungary, Poland, Romania, Serbia, North Macedonia, Turkey	570

Moreover, each student will get **a travel contribution** based on the distance from the sending to the receiving institution, calculated by [distance calculator supported by the European Commission](#):

Travel distance	Non-Green travel	Green travel
10 – 99 km	28 EUR	56 EUR
100 – 499 km	211 EUR	285 EUR
500 – 1999 km	309 EUR	417 EUR
2000 – 2999 km	395 EUR	535 EUR
3000 – 3999 km	580EUR	785 EUR
4000 – 7999 km	1188 EUR	1188 EUR
8000 km or more	1735 EUR	1735 EUR

Contribution to the travel costs of participants, from their place of origin (Sending University) to the venue of the activity (Receiving University) and return.



FUNDING POLICY

The Erasmus+ scholarship is disbursed in two installments:

1. First Installment – 80% (Pre-departure) Students will receive **80% of the total scholarship amount** in the bank account they have declared, **before their departure**, provided that:

- All required supporting documents are submitted **at least one month prior to departure**, and
- The University of Thessaly (UTH) has received the annual funding from the National Unit Coordination.

2. Second Installment – 20% (Upon Return) The remaining **20% of the scholarship** will be paid **after the student's return**, contingent upon:

- Submission of all required supporting documents, and
- Verification and approval of those documents by our Office.

3. Conditions for Full Payment

The second installment (20%) will be paid in full only if:

- The **planned duration** of the exchange was **not reduced**, and
- The **pre-agreed study program** was successfully completed.

4. Recalculation and Repayment

If any of the following conditions apply, the scholarship amount will be recalculated, potentially resulting in a reduced payment or a required refund:

- The **actual duration** of the stay at the host institution is **shorter than originally planned**,
- The student **did not successfully complete** the pre-agreed study program.

In such cases, the second installment may be reduced to zero or recalculated based on the actual stay.

If overpaid, the student may be required to **repay part or all of the first installment**.

Under the grant agreement, the **final grant amount** is determined by multiplying the number of days in the uncompleted month by **1/30 of the monthly grant rate**.

5. Document Submission and Non-Compliance

Failure to submit the required documentation to the Erasmus Office may result in:

- **Partial or full repayment** of the scholarship, as full participation in the program cannot be certified without proper documentation.



6. Bank Transactions and Costs

- The scholarship is transferred from the **University of Thessaly's account at Alpha Bank** to the **student's declared bank account**.
- Students must be eligible to receive funds in the account provided.
- **All banking transaction fees** (e.g., currency exchange, transfer fees, remittances) are the **responsibility of the student**.