# STUDIES Scholarship info - From academic year 2026/2027

The amount of the **monthly grant** of the student depends on the destination country:

| GROUP | COUNTRIES | Monthly Rate (€/month) |
|---|---|---|
| **Group 1** Countries with high cost of living | Austria, Belgium, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Luxembourg, Netherlands, Sweden, Liechtenstein, Norway.<br><br>Countries from **Region 13:** Andorra, Monaco, San Marino, Vatican City State & **Region 14:** Faroe Islands, Switzerland, United Kingdom. | **550** |
| **Group 2** Countries with medium cost of living | Czech Republic, Cyprus, Estonia, Latvia, Malta, Portugal, Slovakia, Slovenia, Spain. | **500** |
| **Group 3** Countries with low cost of living | Bulgaria, Croatia, Lithuania, Hungary, Poland, Romania, Serbia, North Macedonia, Turkey | **450** |

Moreover, each student will get **a travel contribution** based on the distance from the sending to the receiving institution, calculated by distance calculator supported by the European Commission:

| Travel distance | Non-Green travel | Green travel |
|---|---|---|
| 10 – 99 km | 28 EUR | 56 EUR |
| 100 – 499 km | 211 EUR | 285 EUR |
| 500 – 1999 km | 309 EUR | 417 EUR |
| 2000 – 2999 km | 395 EUR | 535 EUR |
| 3000 – 3999 km | 580EUR | 785 EUR |
| 4000 – 7999 km | 1188 EUR | 1188 EUR |
| 8000 km or more | 1735 EUR | 1735 EUR |

**Contribution to the travel costs of participants**, from their place of origin (Sending University) to the venue of the activity (Receiving University) and return.

# FUNDING POLICY

The Erasmus+ scholarship is disbursed in two installments:

**1. First Installment – 80% (Pre-departure)** Students will receive **80% of the total scholarship amount** in the bank account they have declared, **before their departure**, provided that:

- All required supporting documents are submitted **at least one month prior to departure**, and
- The University of Thessaly (UTH) has received the annual funding from the National Unit Coordination.

**2. Second Installment – 20% (Upon Return)** The remaining **20% of the scholarship** will be paid **after the student's return**, contingent upon:

- Submission of all required supporting documents, and
- Verification and approval of those documents by our Office.

**3. Conditions for Full Payment**

The second installment (20%) will be paid in full only if:

- The **planned duration** of the exchange was **not reduced**, and
- The **pre-agreed study program** was successfully completed.

**4. Recalculation and Repayment**

If any of the following conditions apply, the scholarship amount will be recalculated, potentially resulting in a reduced payment or a required refund:

- The **actual duration** of the stay at the host institution is **shorter than originally planned**,
- The student **did not successfully complete** the pre-agreed study program.

In such cases, the second installment may be reduced to zero or recalculated based on the actual stay.

If overpaid, the student may be required to **repay part or all of the first installment**.

Under the grant agreement, the **final grant amount** is determined by multiplying the number of days in the uncompleted month by **1/30 of the monthly grant rate**.

**5. Document Submission and Non-Compliance**

Failure to submit the required documentation to the Erasmus Office may result in:

- **Partial or full repayment** of the scholarship, as full participation in the program cannot be certified without proper documentation.

**6. Bank Transactions and Costs**

- The scholarship is transferred from the **University of Thessaly's account at Alpha Bank** to the **student's declared bank account**.
- Students must be eligible to receive funds in the account provided.
- **All banking transaction fees** (e.g., currency exchange, transfer fees, remittances) are the **responsibility of the student**.