

### **Funding is disbursed in two installments:**

Students receive **80% of the total grant** in the bank account they have declared, prior to their departure (provided that they submit all required documents at least one month in advance and that the University has already received the annual funding from the National Agency).

The remaining **20% of the grant** is paid upon return, after the necessary documents have been submitted and verified by the Erasmus+ Office.

Specifically:

- If the planned duration of the mobility has not been shortened and the student has successfully completed the agreed study programme, the remaining 20% of the total grant will be paid.
- If it is found that the duration of studies at the Host Institution was shorter than initially planned (on the basis of which the first installment was calculated), the remaining 20% will be adjusted accordingly. This may result in: no further payment, a reduced amount deposited in the bank account, or the request for a partial refund of the first installment (or the entire amount if programme rules have been violated). The same applies if the agreed study programme has not been successfully completed.

Please note that, according to the Grant Agreement: *“The final grant amount for the mobility period is calculated by multiplying the number of days of an ‘incomplete’ month by 1/30 of the monthly grant.”*

- If the required documents are not submitted to the Erasmus+ Office within the set deadlines, students are obliged to return the full amount already received, since participation in the Programme cannot be certified. The same applies in cases of complete failure during the mobility period.
- If students fail more than half of the agreed study programme, they will not receive the second installment of the grant. In cases of complete failure, they must return the entire amount received from the University.

The scholarship amount for studies is transferred from the Special Account for Research Funds (ELKE) of the University to the student’s bank account (preferably with the student as the primary account holder).

**Important Note:** The grant amount is transferred from the Alpha Bank account (UTH cooperating bank) directly to your bank account. Please be aware that any costs associated with the transaction—such as transfer fees, currency conversion charges, remittance costs, or processing fees—will be borne by the recipient. Alpha Bank charges 29EUR per installment but we kindly ask you to be informed about your bank's transaction fees.